



REPORT of DIRECTOR OF RESOURCES

**to
FINANCE AND CORPORATE SERVICES COMMITTEE
12 MARCH 2019**

ANNUAL REVIEW OF FINANCIAL REGULATIONS

1. PURPOSE OF THE REPORT

- 1.1 To consider and recommend to Council revisions to the Financial Regulations as part of the regular annual review.

2. RECOMMENDATIONS

- (i) That Members review and comment on the Financial Regulations (**APPENDIX 1**).

To the Council:

- (ii) That the Financial Regulations as attached at **APPENDIX 1** be approved.

3. SUMMARY OF KEY ISSUES

- 3.1 The amended Financial Regulations document is attached as **APPENDIX 1**.
- 3.2 The Financial Regulations have been updated to reflect the new leadership structure and practises within the Authority. A table of changes can be found on page two of **APPENDIX 1**.
- 3.3 The Financial Regulations refer to the Head of Paid Service. This is currently Richard Holmes as the Director of Service Delivery until 31 July 2019.

4. CONCLUSION

- 4.1 It is important that the Council's rules and regulations are regularly reviewed and kept up to date and the changes encompass amendments that were necessary to achieve this.

5. IMPACT ON CORPORATE GOALS

- 5.1 This review supports the goal of delivering good quality, cost effective and valued services in a transparent way.

6. IMPLICATIONS

- (i) **Impact on Customers** – None.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – Up to date policies provide a framework for officers to work to ensure consistency and compliance. Procedure notes provide a valuable business continuity tool, allowing others to carry out a process in periods of staff absence.
- (iv) **Impact on Resources (financial)** – None.
- (v) **Impact on Resources (human)** – None.
- (vi) **Impact on the Environment** – None.

Background Papers: None.

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